

Accounting and Tax Services

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Cyprus Tax Diary 2023

DATE		RETURN
End of each month	Payment of PAYE deducted from employees' salaries for the previous month	TD61
End of each month	Payment of tax withheld on payments made to non-Cyprus tax residents during the previous month	TD11
End of each month	Payment of SDC (and GHS contributions if payment is made to a Cyprus tax resident individual) withheld on dividends, interest or rent* paid in the previous month to Cyprus tax residents *Where the tenant is a Cyprus company, partnership, the Government, or a local authority there is an obligation to withhold SDC on the amount of the rent paid	TD603 TD602 TD614
31 January	Payment of SDC and GHS contributions on deemed dividend distribution for the profits of tax year 2020	TD623
31 March	Electronic submission of the income tax return for tax year 2021 for individuals preparing audited financial statements and companies	TD1, TD4
30 April	Payment of the first instalment of the premium tax for insurance companies (life business) for 2023	TD199
31 May	Electronic submission of the 2022 employer's return	TD7
30 June	Payment of SDC (and GHS contributions if payment is made to a Cyprus tax resident individual) on rents, dividends or interest earned from sources outside the Republic for the first 6 months of 2023	Through tax portal under payment codes 604, 612, 613
31 July	Electronic submission of the 2022 personal tax return by individuals and payment of the income tax liability	TD1
31 July	Submission of the 2023 provisional tax return and payment of the first instalment of provisional tax	Through tax portal under payment codes 200 and 213 for self employed individuals
1 August	Payment of the 2022 tax balance through selfassessment by individuals preparing audited financial statements and companies	Through tax portal under payment code 300
31 August	Payment of the second instalment of the premium tax for insurance companies (life business) for 2023	TD199
31 December	Submission of the 2023 revised provisional tax return (if applicable) and payment of the second instalment of provisional tax	TD5, TD6 in case of downward revision and through tax portal in case of upward revision

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31 December	Payment of SDC (and GHS contributions if payment is made to a Cyprus tax resident individual) on rents, dividends or interest earned from sources outside of Cyprus for the last 6 months of 2023	Through tax portal under payment codes 604, 612, 613
31 December	Payment of the third and last instalment of the premium tax for insurance companies (life business) for 2023	TD199